

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: March 14, 2002
Maturity Date: April 11, 2002
CUSIP Number: 912795JP7

High Rate: 1.770% Investment Rate 1/: 1.801% Price: 99.862

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 73.05%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | Accepted |
|-----------------------|---------------|---------------|
| Competitive | \$ 49,668,680 | \$ 22,965,905 |
| Noncompetitive | 34,286 | 34,286 |
| FIMA (noncompetitive) | 0 | 0 |
| SUBTOTAL | 49,702,966 | 23,000,191 |
| Federal Reserve | 2,099,991 | 2,099,991 |
| TOTAL | \$ 51,802,957 | \$ 25,100,182 |

Median rate 1.760%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.720%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 49,702,966 / 23,000,191 = 2.16

1/ Equivalent coupon-issue yield.

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